


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: December 10, 2019

SUBJECT: Fiscal Impact Statement – Closing of Public Street and Alley and
Elimination of Building Restriction Lines in and abutting Squares 3765
and 3767, S.O. 18-41561, Act of 2019

REFERENCE: Bill 23-474, As Introduced

Conclusion

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of a public street and alley bounded by Kennedy Street, N.E., South Dakota Avenue, N.E., Galloway Street, N.E., Hamilton Street N.E., and 3rd Street N.E., in Ward 5.¹ The closures will allow for the development of the second phase of the Art Place at Fort Totten project.² There are no current objections by relevant utilities or executive agencies to the closure of the alley.

Financial Plan Impact

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill. The property will become taxable to the District, but any tax revenues generated will depend on the final assessed value of the property.

¹ For tax and assessment purposes, the street and alley are located in abutting Squares 3765 and 3767, and are shown in the Surveyor's plat filed in S.O. 18-41561.

² Phase 2 is expected to include a grocery store and children's museum. (Website accessed December 10, 2019 <http://hrretail.com/properties/art-place-at-fort-totten/>)